

# Economic Impact Report: Tazewell County

## Early Care and Education Industry's Contributions to the Tazewell County Economy

**Industry Gross Receipts** \$27,563,296

**Industry Employment:** 631

### INVESTING IN EARLY CARE AND EDUCATION YIELDS A HIGH RETURN FOR TAZEVELL COUNTY

- Every dollar invested in high quality Early Care & Education saves up to \$17 in government expenditures by reducing remedial education, crime and unemployment.
- Early Care & Education prepares children to succeed in school and the future economy.
- Early Care & Education reduces employee turnover and absenteeism.
- Money spent on child care generates more income than money spent in most other industries. (See chart on right)

### Early Care & Education Helps Working Families in Tazewell County

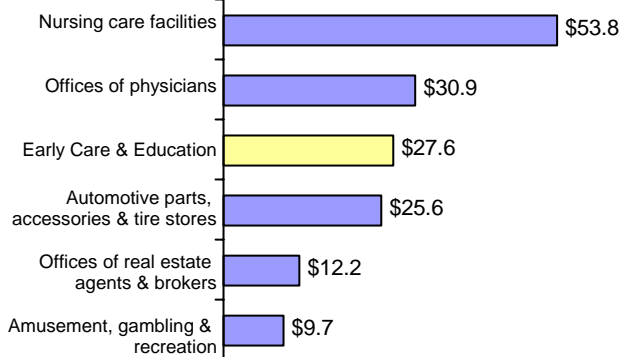
- 9,724 Children under 6
- 6,760 Families with children under 6
- 6,057 Children under 6 living in households where all parents in household work

### Child Care is Expensive for Many Tazewell County Families

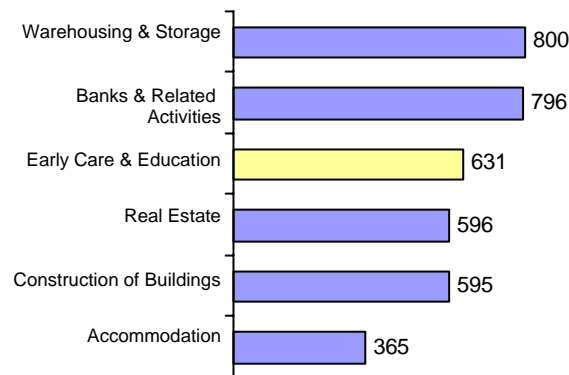
- \$54,688 Annual income of the typical family with children under 18
- \$7,250 Average cost of a child care center for an infant or toddler
- \$5,950 Average cost of a child care center for a preschooler
- 11% Percent of income families need to spend on center care for preschooler

### Gross Receipts of Early Care and Education and other Tazewell County Industries

(in millions of dollars)



### Employment in Early Care and Education and other Tazewell County Industries



### New Dollars Brought into Tazewell County for Every \$100 Spent in Select Industries

(SAM Income Multiplier, 2001)

